

MARKET WAS ACTIVE

Prices at One Time Were Off Several Points.

MARKET WAS FEVERISH

One or Two Rallies Were Overcome by Downward Tendency, When There was a Final Recovery—Even This Was Not Held.

(By Associated Press.)
NEW YORK, March 3.—Active liquidation in the stock market today, resulting in price losses at one time of from 100 points from the principal averages, was one of the most active rallies on an occasional profit-taking by bears, but they were not well held and the lowest prices of the day were touched during the final hour. There was a very substantial rally then, reaching from 100 points for many market leaders, due to the general covering of shorts to take profits on the day's decline, but the market became unsettled again and closed lower.

The practical abandonment of the Alrich financial bill affected sentiment even before opening, but vigorous supporting orders were distributed in the market, and the decline was effectively checked. Vigorous upward movement, which had helped to this end, at this point the effect of the money situation became concrete by the calling of the market, and the decline was effectively checked. The buying demand was so insignificant, even on a scale down, that the bear tactics were very effective and uncovered large stock losses.

The setting aside of the Alrich bill, which had been the main support of the market, was not unexpected, but it was not expected that it would be so soon. The operation of the Alrich bill was not expected to be so soon. The operation of the Alrich bill was not expected to be so soon. The operation of the Alrich bill was not expected to be so soon.

THE EDITORS' VIEWS

What New York Evening Papers Have to Say About Yesterday's Trading.

(Special to The Times-Dispatch.)
NEW YORK, March 3.—The evening papers of New York City, in their editorial comments on the trading of the Alrich bill, have been very much in agreement. The Alrich bill, it is generally agreed, was a very important piece of legislation, and its passage or failure would have a great effect on the market.

The Commercial-Advertiser says: Today's market was very weak throughout the greater part of the session. Up to the time of the Alrich bill, the market was very active, but the bill's passage had a very depressing effect on the market.

The Evening Sun says: It was not necessary to look beyond the headlines of the press dispatches from Washington this morning to understand the reasons for the general and material decline in the stock market values today. While expectations that the Alrich bill might be enacted had been virtually abandoned, the market was not yet ready to accept the fact that the bill would not be passed.

The Evening Star says: The market was very active today, with a very substantial rally in the afternoon. The Alrich bill, it is generally agreed, was a very important piece of legislation, and its passage or failure would have a great effect on the market.

The Evening Post says: The market was very active today, with a very substantial rally in the afternoon. The Alrich bill, it is generally agreed, was a very important piece of legislation, and its passage or failure would have a great effect on the market.

The Evening Tribune says: The market was very active today, with a very substantial rally in the afternoon. The Alrich bill, it is generally agreed, was a very important piece of legislation, and its passage or failure would have a great effect on the market.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

By Thomas Branch & Co., Bankers and Brokers.

SALES:	Open.	High.	Low.	Close.
1000 American Cotton Oil, com.	44	44	44	44
1000 American Locomotive, com.	23 1/2	23 1/2	23 1/2	23 1/2
1000 American Locomotive, pfd.	24 1/2	24 1/2	24 1/2	24 1/2
1000 American Locomotive, pfd.	24 1/2	24 1/2	24 1/2	24 1/2
1000 American Locomotive, pfd.	24 1/2	24 1/2	24 1/2	24 1/2
1000 American Locomotive, pfd.	24 1/2	24 1/2	24 1/2	24 1/2
1000 American Locomotive, pfd.	24 1/2	24 1/2	24 1/2	24 1/2
1000 American Locomotive, pfd.	24 1/2	24 1/2	24 1/2	24 1/2
1000 American Locomotive, pfd.	24 1/2	24 1/2	24 1/2	24 1/2
1000 American Locomotive, pfd.	24 1/2	24 1/2	24 1/2	24 1/2

CLOSING BOND QUOTATIONS.

Chicago, Northwestern, 7s, 1913.	123 1/2
Chicago, Rock Island and Pac. 4s, 1913.	106 1/2
Chicago, St. Paul and Northern P. 4s, 1913.	106 1/2
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WALL STREET GOSSIP

Manhattan Feature at Opening—Wahash Was Rather Weak.

(Special to The Times-Dispatch.)
NEW YORK, March 3.—The opening of the stock market was rather heavy, in view of the general disappointment in the Alrich bill. The market was rather heavy, in view of the general disappointment in the Alrich bill. The market was rather heavy, in view of the general disappointment in the Alrich bill.

MANHATTAN STRONG.

Manhattan was a strong feature of the market at the opening and during the day. The market was rather heavy, in view of the general disappointment in the Alrich bill. The market was rather heavy, in view of the general disappointment in the Alrich bill. The market was rather heavy, in view of the general disappointment in the Alrich bill.

WABASH WEAK.

Wabash was weak at the opening and during the day. The market was rather heavy, in view of the general disappointment in the Alrich bill. The market was rather heavy, in view of the general disappointment in the Alrich bill. The market was rather heavy, in view of the general disappointment in the Alrich bill.

COLORED FUEL AND IRON.

Colored fuel and iron were weak at the opening and during the day. The market was rather heavy, in view of the general disappointment in the Alrich bill. The market was rather heavy, in view of the general disappointment in the Alrich bill. The market was rather heavy, in view of the general disappointment in the Alrich bill.

THE COALERS HEAVY.

The coalers were heavy at the opening and during the day. The market was rather heavy, in view of the general disappointment in the Alrich bill. The market was rather heavy, in view of the general disappointment in the Alrich bill. The market was rather heavy, in view of the general disappointment in the Alrich bill.

CHICAGO A SELLER.

Chicago was a seller at the opening and during the day. The market was rather heavy, in view of the general disappointment in the Alrich bill. The market was rather heavy, in view of the general disappointment in the Alrich bill. The market was rather heavy, in view of the general disappointment in the Alrich bill.

BALTIMORE AND OHIO.

Baltimore and Ohio was weak at the opening and during the day. The market was rather heavy, in view of the general disappointment in the Alrich bill. The market was rather heavy, in view of the general disappointment in the Alrich bill. The market was rather heavy, in view of the general disappointment in the Alrich bill.

AMALGAMATED COPPER.

Amalgamated copper was weak at the opening and during the day. The market was rather heavy, in view of the general disappointment in the Alrich bill. The market was rather heavy, in view of the general disappointment in the Alrich bill. The market was rather heavy, in view of the general disappointment in the Alrich bill.

THOMAS BRANCH & CO

(ESTABLISHED 1883.)

MEMBERS

New York Stock Exchange.

New York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

Investment Securities.

FINANCIAL

LARGEST CAPITAL AND SURPLUS OF ANY BANK OR TRUST COMPANY IN THE SOUTH-ATLANTIC STATES.

Richmond Trust and Safe Deposit Company.

Tenth and Main Streets, Richmond, Va.

Capital and Surplus - \$1,712,188.89

Executes Trusts, Receives Deposits from \$1.00 and Upwards.

Allows 1 per cent. interest on Daily Balances Subject to Check.

Accounts Solicited. Correspondence Invited.

JNO. SKELTON WILLIAMS, President.

JAMES H. DOOLEY, HENRY L. CABELL, Vice-Presidents.

VIRGINIUS NEWTON, President.

J. B. BEASLEY, Cashier.

UNION BANK OF RICHMOND

ORGANIZED MAY 3, 1866.

Deposit your savings with a Solid Institution. The strongest in the South.

Capital.....\$219,750.00

Undivided Profit.....\$350,000.00

Deposits.....\$1,400,000.00

DIRECTORS: VIRGINIUS NEWTON, R. T. ARINGTON, JR., B. ALSTON, T. W. PEMBERTON, N. W. BOWE, CHAS. DAVENPORT, J. B. BEASLEY.

Small and Large Deposits Solicited.

Interest Allowed.

Loans Negotiated

The first dollar saved and deposited in our bank creates a desire for further saving; and this desire for saving increases with each deposit. If you are not already a depositor at this bank allow us to suggest that you become one.

All Sums Accepted. Interest Allowed and Compounded Semi-Annually.

TO PROVIDENT SAVINGS BANK

911 East Main Street.

S. GALESKI, Pres. W. GRAY WATSON, Cashier.

THE STATE BANK OF VIRGINIA

Richmond, - - - Virginia

CAPITAL.....\$500,000.00

SURPLUS.....\$240,000.00

President, JOHN S. ELLETT, Cashier, WILLIAM M. MILL.

DIRECTORS: Alex. Cameron, John S. Ellett, Jos. M. Fourqurean, T. C. Williams, Jr., Horace S. Hawes, G. C. Valentine, James D. Crump, J. L. Azzim, A. R. Ellerson.

MISCELLANEOUS MARKETS.

NEW YORK, March 3.—In spite of the fact that buying in dry goods has been retarded during the day, the business transacted has been of fair volume, when the handicap to full buying at the market by any export demand, and the well-sold conditions of the bulk of the goods, the present situation fully enables.

NAVAL STORES.

WILMINGTON, N. C., March 3.—SPRITS TURPENTINE—Firm at \$1.50; receipts, 18 barrels. Crude Turpentine—Firm at \$2.00; receipts, 18 barrels. Tar—Firm at \$1.50; receipts, 18 barrels.

NEW ORLEANS, March 3.—COTTON.

Influenced by unfavorable cables, the decline in futures and receipts in excess of estimates, the cotton market was somewhat easier today, quotation 1.10, lower on all grades.

LYNCHBURG TOBACCO MARKET.

Receipts for the past week in the warehouses of the city have been rather heavy, but not as heavy as last week. Heavy receipts and unfavorable market conditions have been the cause of the decline in prices.

PORT OF RICHMOND, MARCH 3, 1908.

ARRIVED: Steamer Berkeley, Catherine, Norfolk, merchandise and passengers, Old Dominion Line, March 3, 1908.

DEPARTED: Steamer Berkeley, Catherine, Norfolk, merchandise and passengers, Old Dominion Line, March 3, 1908.

THE ANNUAL MEETING OF THE STOCKHOLDERS OF THE CHESAPEAKE STEEL COMPANY.

The annual meeting of the stockholders of the Chesapeake Steel Company will be held at the principal office of the company, No. 104 East Main Street, Richmond, Va., on Tuesday, March 10, 1908, at 10 o'clock A. M.

The election of directors and for the transaction of such other business as may come before the meeting will be held at 10 o'clock A. M.

JOHN C. WARD, Secretary.

THE GUN CLUB HOLDS ITS MEETING TO-NIGHT

The East-End Gun Club meets to-night at Harris, Rippen & Company's, No. 1307 East Main Street, when officers will be elected and arrangements made for the coming season, which bids fair to be a most interesting one. The present officers will be re-elected: President, J. B. Neukirch; Treasurer, J. B. Neukirch; Secretary, J. E. Anderson.

REAL ESTATE.

FURNISHED SUBURBAN RESIDENCE for rent; very attractive, having fine shade, gas, water, etc. The use of a garage and a Jersey cow will probably be thrown in for good measure. For detail apply to No. 4 Eleventh Street.

Tanner Paint & Oil Co.

140 East Main Street, RICHMOND, VA.

COLD WATER PAINTS, FLOOR STAINS, BRUSHES, AND PAINT SUPPLIES.

Nothing like The Times-Dispatch want ads, for results.